

IRS Announces 2009 Optional Mileage Rates

By Dennis Walsh CPA

The Internal Revenue Service has announced the 2009 optional mileage rates. Taxpayers may use the optional standard rates to calculate the deductible costs of operating an automobile for business (including reimbursement to employees of nonprofits), and for charitable, medical or moving purposes.

Beginning on January 1, 2009, the standard mileage rates for the use of a car (also vans, pickups, or panel trucks) will be:

- 55 cents per mile for business miles driven
- 24 cents per mile driven for medical or moving purposes
- 14 cents per mile driven in service of charitable organizations